

VIII. DISCLOSURES

Equal Credit Opportunity Act Notice

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract) because all or part of the applicant's income is derived from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law is the Federal Trade Commission, Equal Credit Opportunity, Washington, DC 20580.

Requests for Statement of Specific Reasons for Declination

In the event that the Loan Application is denied or other adverse action is taken on the application, the applicant has the right to a statement of specific reasons for denial or adverse action within thirty (30) days, if the statement is requested within sixty (60) days of the denial/notification. Requests for a statement of specific reasons should be addressed to Executive Vice President and Senior Loan Officer Andrew M. Linehan, New York Business Development Corporation, 50 Beaver Street, Albany, NY 12207.

Assistance in Completing Loan Application

In order to complete your Loan Application, you do not have to employ an Agent or representative (including the Lender) to provide those services.

Fair Credit Reporting Act Disclosures

Information Reported to Consumer Reporting Agencies

Under the Fair Credit Reporting Act, the applicant has the right to notify us if the applicant believes we have reported inaccurate information to any Consumer Reporting Agency. Such notices should be sent in writing and include the applicant's complete name, current address, social security number, telephone number, account number, type of account, specific item of dispute and the reason why it is believed the information was reported in error. Send notice to Executive Vice President and Senior Loan Officer Andrew M. Linehan, New York Business Development Corporation, 50 Beaver Street, Albany, NY 12207.

USA Patriot Act of 2001

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who receives a loan. We will ask for your name, address, date of birth, and other information that will allow us to identify you. We will also ask to see your driver's license or other identifying documentation.

USDA Non-Discrimination Statement

This institution is an equal opportunity provider and employer.

Money Service Business

The applicant shall disclose whether or not on a regular basis or as an organized business who serves as a check casher, currency dealer or exchanger, issuer of traveler's checks, money orders or stored value cards, seller or redeemer of traveler's checks, money orders, or stored value cards, money transmitter and the U.S. Postal Service provided that the person or entity conducts more than \$1,000 in business with one person in one or more transactions (in one or more categories) on any one day. Notwithstanding the foregoing, there is no activity threshold or minimum dollar amount applicable to a money transmitter. In the event that the applicant is a Money Service Business, the applicant will provide proof that it has registered as such and the nature of the applicant's compliance with the requirements of the rules and regulations promulgated by the Department of the Treasury's Office of Foreign Asset Control.

I. AUTHORIZATION

By checking this box and submitting this form, in connection with this loan application and any update, extension or modification, the undersigned authorizes the Lender to make all inquiries it deems necessary to verify the accuracy of the information provided herein and to determine creditworthiness including, without limitation, obtaining consumer and/or business credit reports regarding the applicant or any entity with whom they may be affiliated.

I certify that I am not delinquent more than 60 days under the terms of any (a) administrative order, (b) court order, or (c) repayment agreement requiring payment of child support.

I certify that I have never caused the government a loss as a result of a prior borrowing relationship (whether a direct business or personal loan), a loan in which I was a guarantor, or a loan to a business in which I had an ownership interest. Loans include but are not limited to student loans, government guaranteed residential mortgages and business loans, both direct or government guaranteed.

The undersigned hereby certifies that the enclosed application information, including all attachments, is true, accurate, and complete as of the date of this application. The undersigned understands that false statements may result in the denial of the loan request.

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